

2025

ANNUAL REPORT

A JOINT MESSAGE

From Our Board Chairman and President & CEO

2025 was a year of continued momentum and meaningful progress for SkyOne Federal Credit Union—marking an important step forward as we began shaping our family first approach to serving our members.

We built on the prior year's strong foundation. Our focus was on delivering solutions that meet our members where they are. At the same time, we positioned SkyOne for long-term growth and innovation. We strengthened our digital experience and expanded our presence in key markets. Every step was guided by our commitment to make financial lives easier, connected, and rewarding.

A key initiative in 2025 was to prepare for an upgrade to the digital banking platform. This strategic investment shows our commitment to a modern and intuitive experience. It is designed to support how our members manage money today and in the future.

We expanded our family-focused offerings. These included Paycheck Perks and Perk Central, programs designed to help members get more from everyday activity. They turn routine habits into real progress. We also eliminated the fee on our QuickPay account, making it easier for families to thrive.

"This year represents continued momentum and purpose for SkyOne—building on our strong foundation while evolving to meet the needs of our members. From strategic investments in our digital future to expanding our product offerings, we remain focused on delivering real value and strengthening the trust our members place in us."

— Theodore P. Byrne, Ph.D., J.D., Chairman, Board of Directors

As part of our long-term growth strategy, we continue to build our presence in the Dallas-Fort Worth market, strengthening community

partnerships and extending our reach. At the same time, we enhanced our business banking capabilities and our payment products to support sustainable growth and deeper member relationships.

"Our focus remains on creating meaningful financial solutions that improve everyday life for our members. Through continued innovation, expanded offerings, and stronger community connections, we are building a future that supports lasting growth and long-term financial well-being."

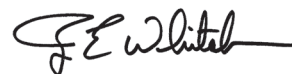
— Joseph E. Whitaker, President & CEO

As we move forward, our family first approach will continue to guide every choice. It shapes how we design experiences, deliver solutions, and show up for the people we serve. We ensure every step is rooted in making life simpler, more supportive, and more rewarding.

Thank you for your trust and partnership as we build SkyOne's future together.



Theodore P. Byrne Ph.D., J.D.
Chairman, Board of Directors



Joseph E. Whitaker
President & CEO

SUPERVISORY COMMITTEE REPORT

Ensuring that our members’ information and assets are secure continues to be our top priority. We continue to go above and beyond federally mandated audits and conduct extensive tests and audits to help strengthen our commitment to responsible and secure financial practices. The audit firm of Turner, Warren, Hwang & Conrad (TWHC) performed an Opinion Audit for the twelve months ending on June 30, 2025. We are pleased to report that the results of the Opinion Audit by TWHC, have determined the Credit Union to be financially sound. In addition to the audits performed by our regulator (NCUA) and TWHC, our Risk Management team conducted numerous internal audits and compliance reviews throughout the year. Insight Risk Consulting, which specializes in information security assessments, continued conducting extensive security analysis

of our computer and network systems, including penetration and social engineering testing. We are pleased to report that our security controls were effective in preventing access to our network and computer systems and have declared our network infrastructure to be secure. Although we feel that we are already adequately protected from the ever-growing cybersecurity threat landscape, SkyOne continues to take proactive steps in enhancing our internal processes and technology to ensure the safety of members’ information, including system upgrades and enhanced training for employees.



Grace De La Cruz
Chairperson
Supervisory Committee

SPECIAL THANKS

To the following employees for their dedication in serving our members.

Over 30 years	Anni Haroutunian	Ismael Rodriguez	
Over 25 years	Bambi Souratha-Louie	Kathleen Cunico	
Over 15 years	Adriana Gonzalez Armando Gonzalez	Crystal Stokes Maria Hartmark	Maria Freeman
Over 10 years	Mayra Daigneault	Patricia Perez	Paul Rivas
Over 5 years	Alyssa Branam Alyssa Wright Andranik Garukyan Andrea Rodriguez Angeles Lorenzana David M Mard Felicia Coney	James Reynoso Joseph Whitaker Katia Santos Lily Garcia Loan Nguyen Mayra Padilla Melissa Choi	Michael Carlos Michelle Markham Nayun Kim Randy May Raymundo Rubi Shannon Doiron Virginia Freeh

OUR MISSION

Delivering meaningful financial solutions tailored to our members' needs.



\$881M
in Total Assets



62,783
Members



Over 75 Years
Serving Members



66,000+ ATMs and 4,000+ CO-OP
Shared Branches Nationwide



24/7 Access Via Online
and Mobile Banking

As of December 31, 2025

1949

8 charter members
established CAA Region
6 Federal Credit Union

2010

We became SkyOne
Federal Credit Union

2019



We updated our
charter to allow us to
serve more members

2024

We Opened new
Ops Center in
Lewisville, Texas

2025

Reimagined SkyOne
around families

	 Credit Unions	VS	 Banks
Ownership	Not-for-profit; owned by members of the credit union		For profit; owned by select group of stockholders
Profits	Earnings are returned to all members through better rates and fewer fees		Profits go to select stockholders in the form of dividends
Rates	Higher interest rates on deposit accounts		Lower interest rates on deposit accounts
Fees	Lower fees		Higher fees
ATMs	66,000+ CO-OP Shared Branches nationwide		15,700+ branches combined (Wells Fargo, Chase, and Bank of America)
Insurance	Insured up to \$250,000 through the NCUA		Insured up to \$250,000 through the FDIC



Financial Solutions Tailored To Members' Needs

- > Savings & Checking
- > Auto Loans
- > Credit Cards
- > Home Loans
- > Consolidation Loans
- > Wealth Management



Enhancing Member Benefits and Expanding Our Reach

In 2025,

- > Launching our upgraded digital banking platform with Lumin Digital
- > Expanding family-focused products like Paycheck Perks and Perk Central
- > Growing our DFW presence and community partnerships
- > Strengthening business and core deposit programs



Promoting Financial Education

- > Free financial counseling and online resources for all life stages
- > Financial Planning and Government Benefits workshops

Comparative Statements of Financial Condition

	Dec. 31, 2025	Dec. 31, 2024	Dec. 31, 2023
Assets			
Cash	109,554,969	136,394,616	139,016,775
Investments	100,225,209	147,345,067	84,602,111
Loans	620,604,021	671,154,904	664,005,059
Allowance for Credit Losses on Loans	(7,938,367)	(6,875,162)	(4,560,586)
Fixed Assets	7,019,353	7,411,214	7,754,173
Other Assets	52,053,217	43,941,245	47,506,142
Total Assets	881,518,403	999,371,884	938,323,674
Liabilities			
Members' Deposit Accounts	721,311,483	810,637,395	863,679,055
Other Liabilities	120,751,963	150,972,198	33,975,908
Total Liabilities	842,063,446	961,609,593	897,654,963
Equity			
Regular Reserve	4,391,442	4,391,442	4,391,442
Undivided Earnings	40,477,750	42,867,263	45,284,400
Equity Acquired from Merger	5,734,532	5,734,532	5,734,532
Accumulated Unrealized Losses	(11,148,766)	(15,230,946)	(14,741,663)
Total Equity	39,454,958	37,762,291	40,668,711
Total Liabilities and Equity	881,518,403	999,371,884	938,323,674

Comparative Income Statements

	2025	2024	2023
Revenues			
Interest on Loans	42,062,585	43,875,520	38,041,853
Interest on Investments	8,193,194	10,250,843	7,484,232
Other Income	8,237,700	6,073,939	7,669,598
Total Revenue	58,493,479	60,200,302	53,195,683
Expenses			
Operating Expenses	25,351,375	28,641,674	30,545,596
Provision for Credit Losses	10,188,325	7,070,320	(2,228,605)
Member Dividends	18,423,540	22,429,682	15,401,592
Interest on Borrowed Funds	6,919,751	4,475,763	3,139,464
Total Expenses	60,882,991	62,617,439	46,858,047
Net Income	(2,389,512)	(2,417,137)	6,337,636

For 12 months ending December 31. Totals or subtotals may reflect a \$1 difference due to rounding.

2024 financial results shown reflect final audited figures. Certain amounts updated after the 2025 Annual Meeting.

Federally Insured by NCUA.

COMMUNITIES

We Proudly Support



Friends of Madrona Marsh



AFFINITY PARTNERS

We Proudly Serve



Federal Aviation
Administration



Transportation
Security
Administration



Los Angeles
World Airports



BOARD OF DIRECTORS

Theodore P. Byrne	Chairman
Rick Thompson	Vice Chairman
Willoughby Henshaw	Secretary
Malachy T. Coghlan	Treasurer
John G. Clancy	Director
M. Wayne Lynch	Director
Douglas R. Murphy	Director Emeritus
Stephanie Denton	Associate Director

SUPERVISORY COMMITTEE

Grace De La Cruz	Chairperson
Trina Rios	Committee Member

VOLUNTEER AT-LARGE PROGRAM

Kimberly Lynch	Member
----------------	--------

EXECUTIVE LEADERSHIP TEAM

Joseph E. Whitaker	President & CEO
Michael Carlos	Chief Operations Officer
Mayra Daigneault	Chief People Officer
Shannon Doiron	Chief Strategy Officer
Bryan Langston	Chief Lending Officer
Donald Peaks	Chief Financial Officer
Katia Santos	ELT Chief of Staff



SkyOne.org | 800.421.7111